

PMMP IJ COMPANY UPDATE

PT Panca Mitra Multiperdana Tbk



Share Price Data (as of 30th June 2021):

Ticker on IDX	PMMP
Last Closing Price (IDR):	392
Outstanding Shares:	2,353,000,000
Market Cap (IDR Bn):	922.4

Contact us:

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Corporate Secretary

PT Panca Mitra Multiperdana Tbk

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June 2021

Company Update : June 2021

COMPANY HIGHLIGHTS

- PMMP's newest plant construction progress has reached 90% and scheduled to be completed in early August 2021.
- Sales at USA Foodservices segment (restaurant and bars) hit all-time high in May 2021, as the USA economy begin to recover from Covid19.
- PMMP is scheduled to held its Annual General Meeting Shareholders on July 26th 2021.

8th Plant Construction Progress

- The construction process of the latest 8th factory has now reached 90% of the construction process. As of June 2021, all the civil construction process have been completed, and PMMP is now preparing for the machinery and the equipment to be shipped to the factory site on July 2021. PMMP targets all the process (finishing, installation, trial run, etc.) can be completed in early August 2021 with the first shipment commenced within the same month.



Recovery from Foodservices Segment

- Sales at USA Foodservices segment (restaurant and bars) hit all-time high in May 2021, amounting to USD 67.3 billion according to the USA Census Bureau Data. This recovery from foodservices segment is driven from the looser business restrictions, and higher Covid19 vaccination rate in USA. Sales had reached a previous high of USD 66.3 billion in January 2020, right before the COVID-19 pandemic hit. Then, sales dropped by 55 percent to a low of less than USD 30 billion in April 2020, when most of the country was locked down. It is safe to say restaurant reservations exceeded pre-COVID-19 levels for the first time in May 2021.

Company Update : June 2021

PMMP AGENDA FOR GENERAL MEETING SHAREHOLDERS

2021 Annual General Meeting Shareholders

- PMMP is scheduled to held 2021 Annual General Meeting for Shareholders (“AGMS”) on July 26th, subject to current Covid19 outbreak condition. PMMP will hold its AGMS at Surabaya, and it will be taken using E-RUPS system by KSEI to prevent large number of people gathering.

No	Annual General Meeting
1	Approval and ratification of the Company's Annual Report for the current financial year ends on 31 December 2020, including the Supervision Report of the Board of Commissioners during Fiscal Year 2020, Financial Report of the Company for the fiscal year ending on December 31, 2020, as well as providing full settlement and release of responsibilities (acquit et al de charge) to the Board of Commissioners and Board of Directors of the Company for their supervisory actions and management that has been executed during the 2020 Fiscal Year.
2	Approval for the usage of the Company's Net Profit for Fiscal Year Ending in 31 December 2020.
3	Approval for salary, honorarium and/or allowances for the Company's Board of Commissioners and granting authority to the Board of Commissioners to determine salaries, honorariums and/or allowances for members of the Board of Directors of the Company.
4	Appointment of Public Accounting for the Fiscal Year Ending in 31 December 2021.
5	Approval on the Realization of the Use of Proceeds from the Initial Public Offering.
6	Approval of Changes in Use of Proceeds from the Initial Public Offering.

No	Extraordinary General Meeting
1	Approval of changes to the Articles of Association of the Company in accordance with Financial Service Authority Regulation No.15/POJK.04/2020 on the Convene and Planning the General Meeting of Shareholders of the Issuer.