



# COMPANY UPDATE

31 March 2023

## Share Price Data (as of 31<sup>st</sup> March, 2023):

Ticker on IDX	PMMP
Closing Price (IDR)	338
Outstanding Shares	2,353,000,000
Market Cap (IDR Bn)	795.3

## Contact us:

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# Key Highlights:

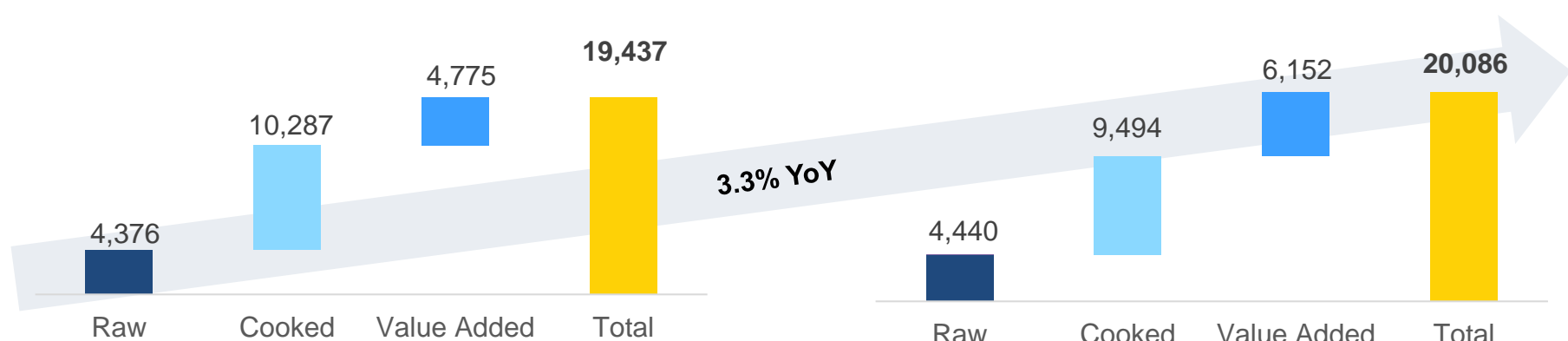
- PMMP recorded total revenue of USD 190.7 million and total sales of 20,000 tons for FY22, increased by 8.5% YoY and 3.3% YoY respectively from USD 175.7 million and 19,400 tons in the prior year, which driven by additional capacity from newly operated PMMP's 8<sup>th</sup> plant, which have been fully utilized during 1H 2022.
- PMMP has started the construction for its 9<sup>th</sup> factory, which is self-financed from PMMP's internal cash. PMMP projected that the construction will be completed around Q4 2023 and will be focused to produce cooked and value-added products.

## Income Statement as of 31 December 2022

In USD Million	FY22	FY21	YoY
Revenue	190.7	175.8	8.5%
<b>Gross Profit</b>	<b>34.9</b>	<b>40.8</b>	<b>-14.5%</b>
Margin	18.3%	23.3%	
<b>Operating Profit</b>	<b>12.9</b>	<b>19.3</b>	<b>-33.3%</b>
Margin	6.8%	11.0%	
<b>Net Profit</b>	<b>7.5</b>	<b>9.3</b>	<b>-18.8%</b>
Margin	4.0%	5.3%	
<b>EBITDA</b>	<b>17.5</b>	<b>23.8</b>	<b>-26.3%</b>
Margin	9.2%	13.5%	

PMMP's Sales Volume YTD September 2021 (Tons)

PMMP's Sales Volume YTD September 2022 (Tons)



Raw

Cooked

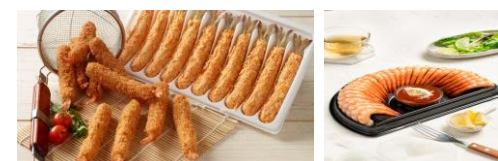
Value Added



▲ 1.5%



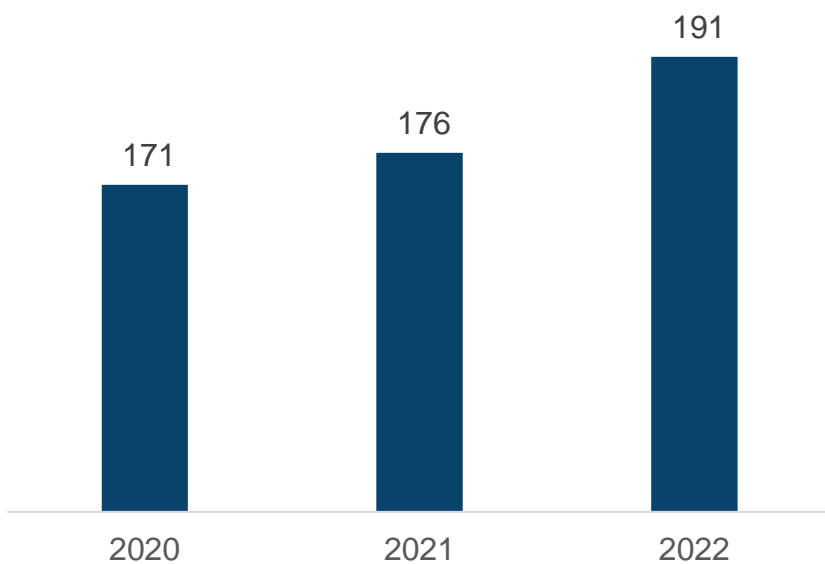
▼ -7.7%



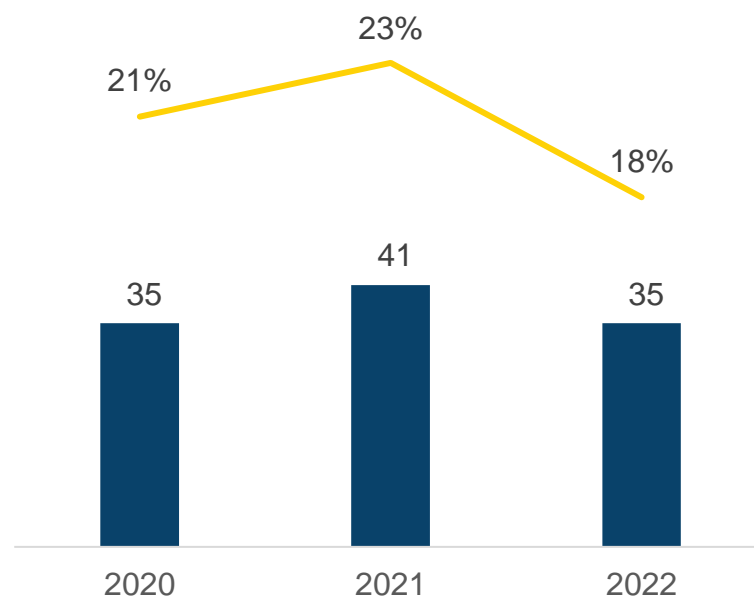
▲ 28.9%



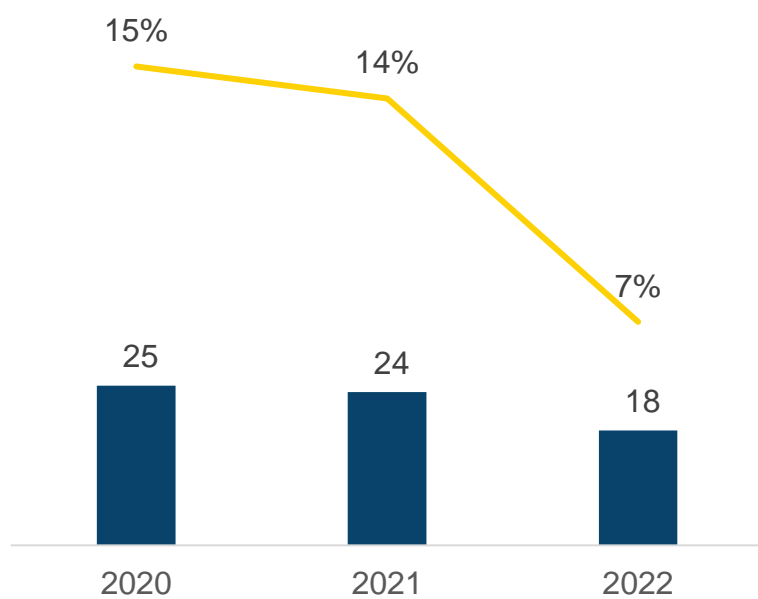
### Net Sales (USD Mn)



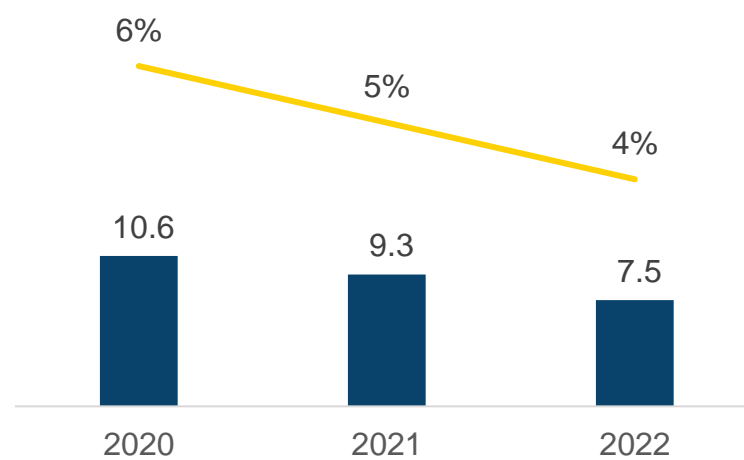
### Gross Profit (USD Mn)



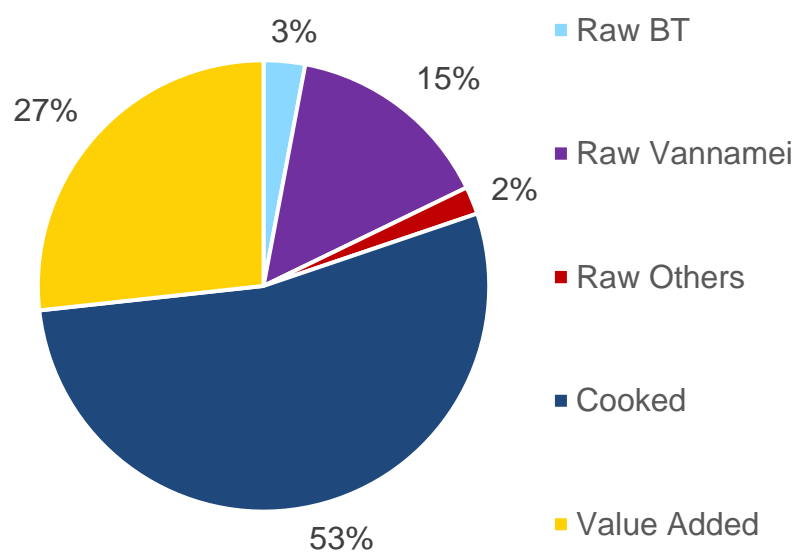
### EBITDA (USD Mn)



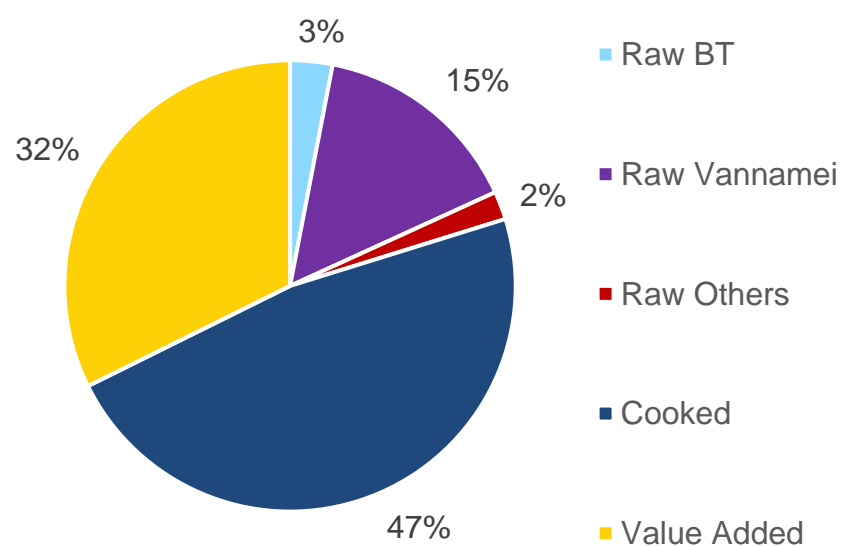
### Net Income (USD Mn)



### FY2021 Sales Product Mix

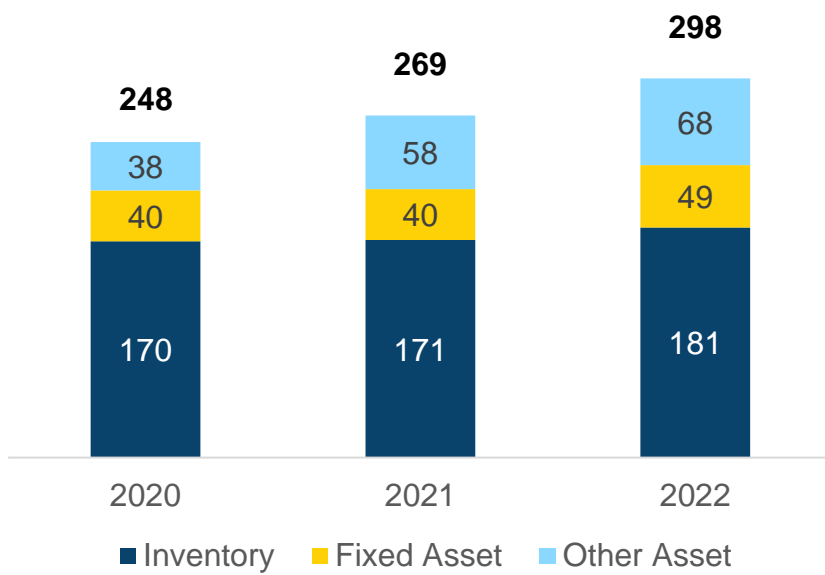


### FY2022 Sales Product Mix

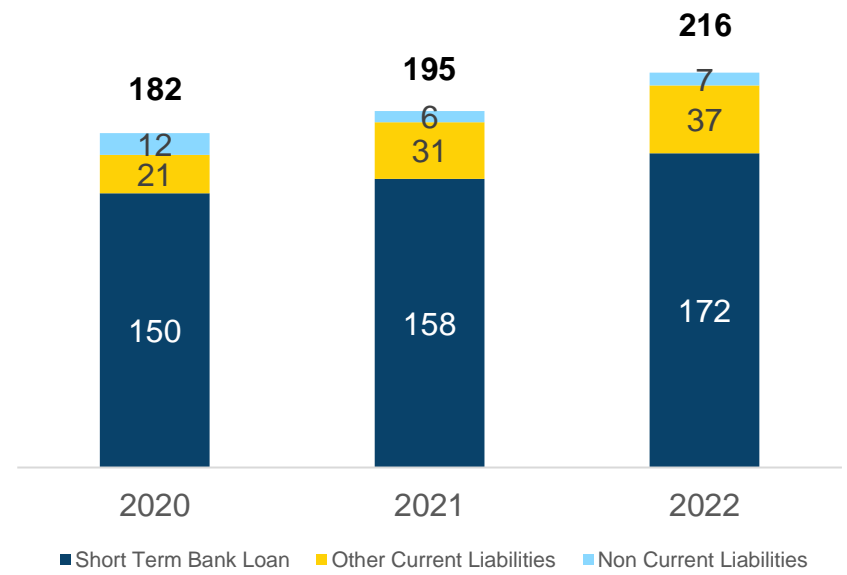




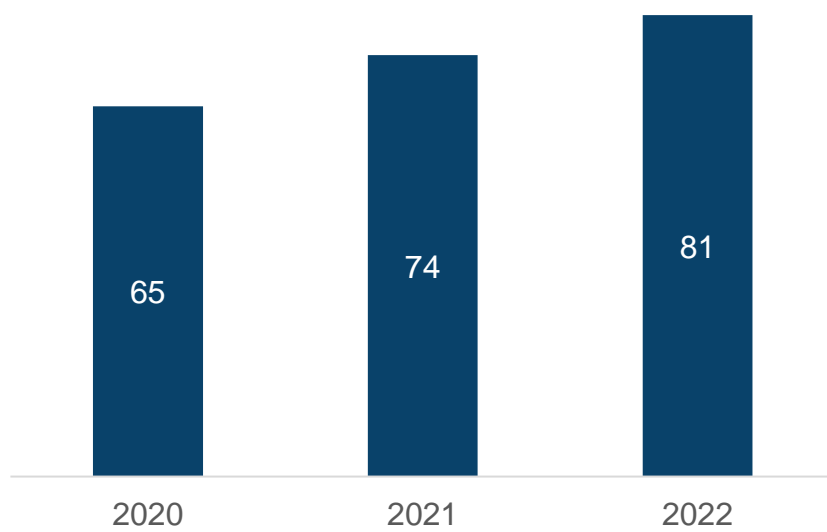
### Assets (USD Mn)



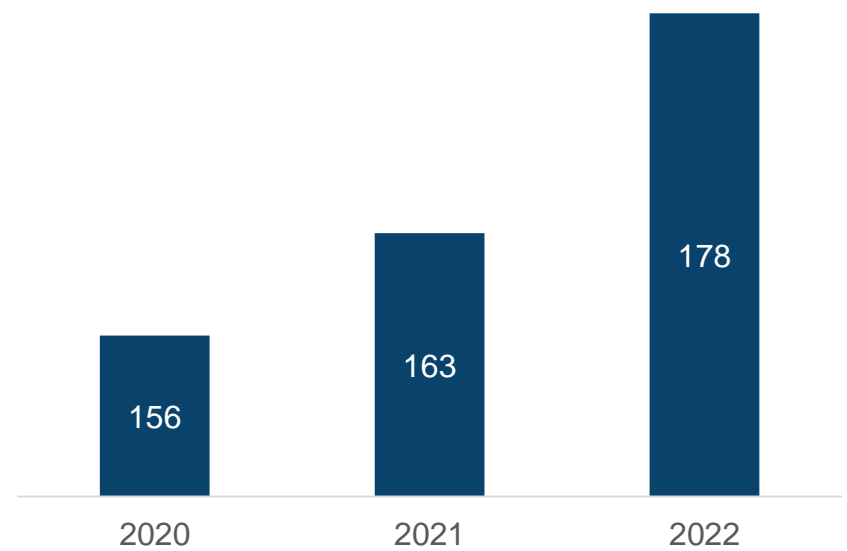
### Liabilities (USD Mn)



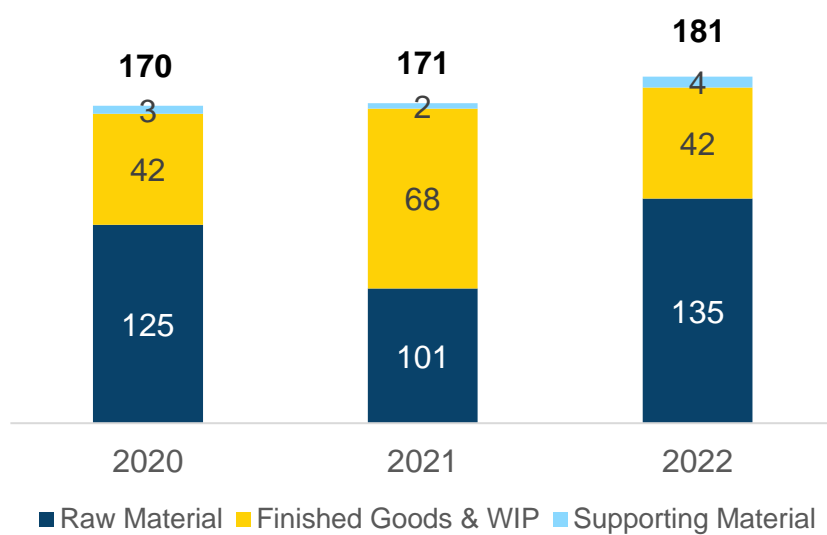
### Equity (USD Mn)



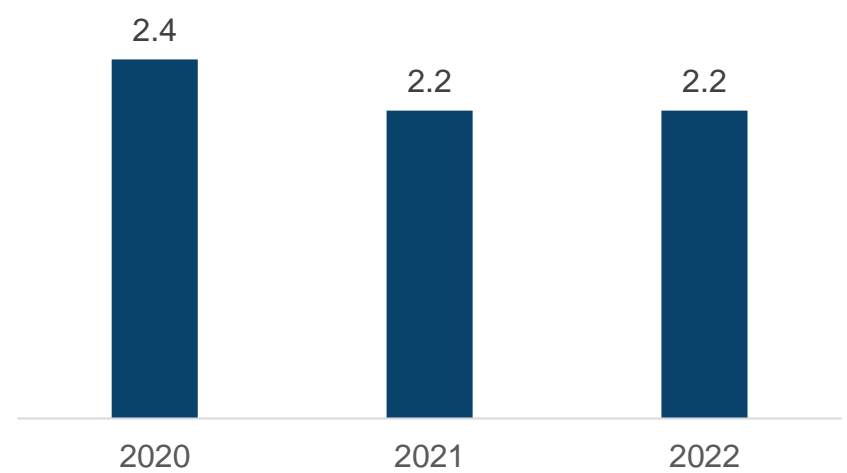
### Interest Bearing Debt (USD Mn)



### Inventory Level (USD Mn)



### Interest Bearing Debt to Equity (x)





## Updates on PMMP's Business Expansion

### PMMP's Expansion Layout



### New Plant's Focus Product



Regular  
Cooked



Cooked in  
Shell



Cooked Shrimp  
Ring



Sushi Ebi  
Shrimp

### Progress Update – 9<sup>th</sup> Factory Construction



### Progress Update – Solar Panel Installment

