

**DISCLOSURE OF INFORMATION TO THE SHAREHOLDERS OF
PT PANCA MITRA MULTIPERDANA Tbk (“Company”)
REGARDING INCREASE CAPITAL WITH PRE-EMPTIVE RIGHTS
 (“PMHMETD”)**

This information is made and addressed to the Shareholders in connection with the Company's plan to request Shareholders' approval (seek mandate) regarding plan to Capital Increase with Pre-emptive Rights (PMHMETD) in accordance with OJK Regulation No. 14/POJK.04/2019 dated 29 April 2019 regarding the Amendments to OJK Regulation No. 32/POJK.04/2015 regarding Capital Increase for Public Companies with Pre-emptive Rights.

The information as stated in this Disclosure of Information is preliminary in nature and the Company will announce changes and/or additions to the information to the Shareholders no later than 2 (two) Business Days prior to the date of the Company's Extraordinary General Meeting of Shareholders ("EGMS").



PT PANCA MITRA MULTIPERDANA TBK

Main Business Activities:

Shrimp Processing Industry and Trading

Head Office and Factory:

Jl. Raya Banyuwangi Km. 10
Situbondo, East Java 68362
Phone : +62 (338) 672221
Email: corsec@pancamitra.com
Website: www.pancamitra.com

Administration Office:

Jl. Bubutan 16-22 Kav-A No.1-2
Surabaya, Jawa Timur 60174
Phone : +62 (31) 5462539

If you experience difficulty in understanding the information as contained herein, or in hesitation in making a decision, you should consult with a stock broker, investment manager, legal counsel, public accountant or other professional advisor.

The Company's Board of Commissioners and Board of Directors, both individually and jointly, are fully responsible for the completeness and accuracy of the whole information or material facts contained herein, and emphasize that the information stated herein is correct and that no unstated material facts can cause the material information herein to be untrue or misleading.

Disclosure of Information is issued in Surabaya dated 22 May 2024

DEFINITION

“BAE”	: Share Registrar of the Company, PT Sinartama Gunita.
“Indonesia Stock Exchange (IDX)”	: A stock exchange as defined in Article 1 Number 4 of the Capital Markets Law, in this case organized by PT Bursa Efek Indonesia, domiciled in Jakarta.
“Trading Day”	: Day on which the Stock Exchange or a substituting legal body conducts stock exchange activities according to the prevailing laws and regulations and the provisions of the abovementioned stock exchange, and on which Banks conduct clearings.
“Calendar Day”	: Every day in 1 (one) year according to the Gregorian Calendar without exceptions, including Sundays and national holidays set from time to time by the Government of the Republic of Indonesia and normal work days that due to certain conditions is set by the Government of the Republic of Indonesia as not a normal working day.
“KSEI”	: Abbreviation for PT Kustodian Sentral Efek Indonesia, domiciled in Jakarta, which is a Securities Depository in accordance with the Capital Markets Law.
“MOLHR”	: Ministry of Law and Human Rights of the Republic of Indonesia.
“Financial Services Authority (OJK)”	: An independent institute as understood in Law No. 21 of 2011 regarding the Financial Services Authority (“OJK Law”), whose duties and authority include the regulation and supervision of financial services activities in the banking, capital markets, insurance, pension funds, financing institutes and other financial institutions sectors. Where since 31 December 2012, the OJK is the institute that replaced and received the rights and obligations to conduct regulatory and supervisory functions from Bapepam and/or Bapepam-LK in accordance with the provisions of Article 55 of the OJK Law..
“Shareholders”	: Parties that own interests over the Company’s Shares, whether in the form of a clearing account letter or collective escrow account that is stored and administered in the securities account of KSEI, that is listed in the Company’s Shareholders Register that is administered by the Share Registrar.
“Regulation No. I-A”	: IDX Regulation No. I-A regarding the Listing of Shares and Equity Securities Other Than Shares Issued by Listed Companies, Attachments and Decision of the Director of PT Bursa Efek Indonesia No. Kep-00101/BEI/12-2021, dated 21 December 2021.
“POJK No. 15”	: OJK Regulation No. 15/POJK.04/2020 regarding Planning and Convening of General Meeting of Shareholders of Public Companies.
“POJK No. 14”	: OJK Regulation No. 14/POJK.04/2014 dated 29 April 2019 regarding Amendmen of OJK Regulation No.

	32/POJK.04/2015 regarding Capital Increase With Pre-emptive Rights.
“POJK No. 32”	: OJK Regulation No. 32/POJK.04/2015 concerning Capital Increase for Public Companies by Providing Pre-emptive Rights as amended by OJK Regulation No. 14/POJK.04/2019 concerning Amendments to OJK Regulation No. 32/POJK.04/2015 concerning Capital Increase for Public Companies by Providing Pre-emptive Rights.
“PMHMETD”	: Capital Increase with Pre-emptive Rights (Penambahan Modal Dengan Memberikan Hak Memesan Efek Terlebih Dahulu) as defined in POJK No. 14.
“EGMS”	: The Company’s Extraordinary General Meeting of Shareholders that will be held on 28 June 2024 in accordance with the provisions of the Company’s Articles of Association, the Companies Law and the Capital Markets Law.
“Shares”	: All shares that have been issued and fully paid in the Company.
“New Shares”	: A maximum of 905,905,000 (nine hundred five million nine hundred five thousand) new shares will be issued from the Company’s portfolio shares with a nominal value of Rp. 100 for each share.
“Capital Market Law”	: Law No. 8 of 1995 dated 10 November 1995 regarding Capital Markets, the Republic of Indonesia Circular No. 64 of 1995, Supplement No. 3608.
“Companies Law”	: Law no. 40 of 2007 concerning Limited Liability Companies, as partially amended based on Law no. 6 of 2023 concerning the Stipulation of the Job Creation Perppu into Law.

GENERAL

The Company was founded under the name PT Panca Mitra Multiperdana according to the Deed of Establishment No. 52 dated 8 August 1997 as amended by Deed of Amendment No. 328, both made before Buntario Tigris Darmawa Ng, S.H., S.E., Candidate Notary, substitute for Rachmat Santoso, S.H. Notary in Jakarta, which has been approved by the Minister of Justice and Human Rights of the Republic of Indonesia (now MOLHR) based on Decree No. C2-1183.HT.01.01.TH.98 dated 24 February 1998, and has been registered in the Company Register in accordance with UUWDP with No. TDP 09051336698 at the Central Jakarta Kodya Company Registration office with No. 2629/BH.09.05/VIII/98 dated 21 August 1998, and has been announced in the State Gazette of the Republic of Indonesia No. 12, Supplement No. 1136 dated 11 February 2003. (**“Deed of Establishment”**).

Since its establishment, the Company's Articles of Association have undergone several amendments and the latest amendments are contained in the Deed of Statement of Shareholders Decree No. 117 dated 28 September 2020 made before Yulia, S.H., Notary in Jakarta, who has (i) obtained approval from Menkumham with Decree No. AHU-00674338.AH.01.02.TAHUN 2020 dated 30 September 2020, (ii) has been notified to the Menkumham based on the Letter of Acceptance of Notification of Amendment to the Articles of Association No. AHUAH.01.03-0392825 dated 30 September 2020 and (iii) Letter of Acceptance of Company Data Change Notification No. AHU-AH.01.03-0392826 dated September 30 2020, all three of which have been registered in the Company Register No. AHU-0164386.AH.01.11.TAHUN 2020 dated 30 September 2020.

Main Business Activities

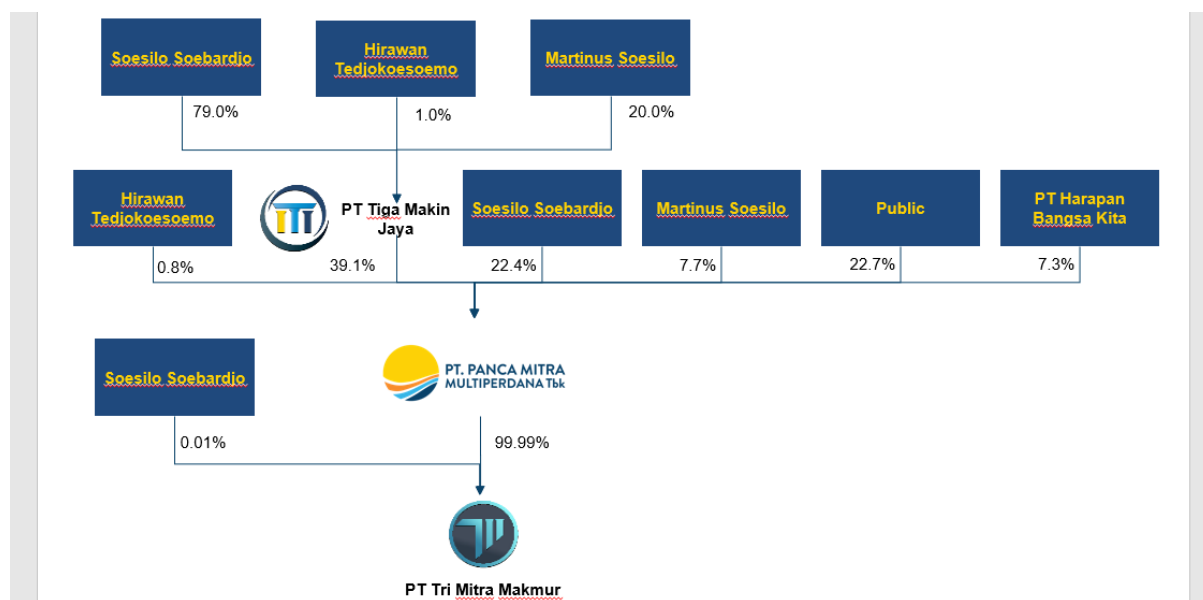
The Company's business activities based on the Articles of Association and/or KBLI are the freezing industry of other aquatic biota, including the business of preserving Crustacea, Mollusca and other aquatic biota through the freezing process, such as frozen shrimp, frozen frog legs, frozen cephalopods (squid/cuttlefish/octopus), crabs/ frozen crab, and frozen scallops. The business activities that are currently being carried out are Shrimp Processing Industry and Trading.

Capital Structure and the Company's Shareholders

Based on the Company's Register of Shareholders compiled by the Share Registrar PT Sinartama Gunita, the Company's share ownership structure as of April 30th, 2024 is as follows:

Information	Nominal Value Rp100,- per shares		
	No. of Shares (lembar)	Nominal Value (Rp)	%
Authorized Capital	8.000.000.000	800.000.000.000	
Paid-up Capital			
PT Tiga Makin Jaya	1.011.760.000	101.176.000.000	39,09
Soesilo Soebardjo	580.000.000	58.000.000.000	22,41
Martinus Soesilo	200.000.000	20.000.000.000	7,73
PT Harapan Bangsa Kita	188.240.000	18.824.000.000	7,27
Hirawan Tedjokoesoemo	20.000.000	2.000.000.000	0,77
Public Ownership below 5%	588.300.000	58.830.000.000	22,73
Total Paid-up Capital	2.588.300.000	258.830.000.000	100,00
Total Unissued Shares	5.411.700.000	541.170.000.000	

Company's Ownership Structure



On the date this Information Disclosure was published, the Company's Ultimate Beneficiary Ownership was Mr. Soesilo Soebardjo.

Company's Board of Commissioners and the Board of Directors' Structure

Based on the Minutes of the Extraordinary General Meeting of Shareholders No. 7 dated 11 October 2023, made in the presence of Amriyati A. Supriyadi, S.H., M.H. Notary in Jakarta and has been notified to the Minister of Law and Human Rights as stated in the Letter of Acceptance of Notification of Changes to Company Data No. AHU-AH.01.09-0182536 dated 7 November 2023 is registered in the Company Register No. AHU-0223869.AH.01.11.TAHUN 2023 dated 7 November 2023, the composition of the Company's Board of Commissioners and Directors as of the date of this Information Disclosure is as follows:

Board of Commissioners

President Commissioner : Soesilo Soebardjo
 Commissioner : Salis Teguh Hartono
 Independent Commissioner : Suwarli, S.E., Ak.

Board of Directors

President Director : Martinus Soesilo
 Vice President Director : Hirawan Tedjokoesoemo
 Director : Alin Rostanti
 Director : Patrick Djuanda

INFORMATION REGARDING PLAN TO INCREASE CAPITAL WITH PRE-EMPTIVE RIGHTS (PMHMETD)

New Shares and New Shares' Price

The Company intends to request a mandate from shareholders to implement PMHMETD, by issuing new shares with a nominal value of IDR 100 (one hundred Rupiah) per share in a maximum amount of 905,905,000 (nine hundred five million nine hundred five thousand) new shares ("New Shares"). The maximum number of shares is an estimate and the determination will be regulated in accordance with applicable regulations.

The implementation price of the PMHMETD plan will be determined and announced later in the PMHMETD plan Prospectus. This is by taking into account the applicable laws and regulations, including provisions in the capital markets sector, namely Regulation Number I-A concerning the Listing of Shares and Equity Securities Other Than Shares Issued by Listed Companies, Appendix II to Decree of the Directors of PT Bursa Efek Indonesia No. Kep-00183/BEI/12-2018 dated 26 December 2018, Provision V.3.2. Furthermore, for the listing of additional shares originating from the PMHMETD plan, the exercise price will be at least the same as the lowest price limit for shares traded on the Regular Market and Cash Market as regulated by Regulation Number II-A concerning Equity Securities Trading.

The new shares offered in this PMHMETD plan have the same rights and are equal in all respects to all the Company's old shares that have been issued and fully paid up.

Capital Structure Before and After PMHMETD

In connection with PMHMETD, the Company can issue a maximum of 905,905,000 (nine hundred five million nine hundred five thousand) new shares. The new shares will be issued from shares in the Company's portfolio with a nominal value of Rp. 100,- per share, assuming all HMETD is taken by all shareholders, both from the exercise of HMETD and the subscription of additional shares:

Information	Nominal Value Rp100,- per share					
	Before PMHMETD			After PMHMETD		
	No of shares (lembar)	Nominal Value (Rp)	%	No of shares (lembar)	Nominal Value (Rp)	%
Authorized Capital	8.000.000.000	800.000.000.000		8.000.000.000	800.000.000.000	
Paid-up Capital						
PT Tiga Makin Jaya	1.011.760.000	101.176.000.000	39,09	1.365.876.000	136.587.600.000	39,09
Soesilo Soebardjo	580.000.000	58.000.000.000	22,41	783.000.000	78.300.000.000	22,41
Martinus Soesilo	200.000.000	20.000.000.000	7,73	270.000.000	27.000.000.000	7,73
PT Harapan Bangsa Kita	188.240.000	18.824.000.000	7,27	254.124.000	25.412.400.000	7,27
Hirawan Tedjokoesoemo	20.000.000	2.000.000.000	0,77	27.000.000	2.700.000.000	0,77
Masyarakat	588.300.000	58.830.000.000	22,73	794.205.000	79.420.500.000	22,73
Total Paid-up Capital	2.588.300.000	258.830.000.000	100	3.494.205.000	349.420.500.000	100
Total Unissued Shares	5.411.700.000	541.170.000.000		4.505.795.000	450.579.500.000	

Requirements for New Shares Issuance through PMHMETD

As regulated in POJK No. 32, Article 8 paragraph 1, the main requirements for carrying out PMHMETD are as follows:

1. The Company obtains shareholder approval at the EGMS;
2. has submitted the Registration Statement and supporting documents to the OJK;
3. The Registration Statement as intended in number 2 has become effective.

Use of Proceed

All funds obtained by the Company from the implementation of PMHMETD, after deducting emission costs, will be used by the Company for the Company's working capital, all of which will be used to purchase shrimp raw materials.

In the event that the planned use of funds obtained from PMHMETD is a material transaction as regulated in OJK Regulation No. 17/POJK.04/2020 concerning Material Transactions and Changes in Main Business Activities ("**OJK Regulation No. 17/2020**") and/or transactions containing conflicts of interest as regulated in OJK Regulation No. 42/POJK.04/2020 concerning Affiliate Transactions and Conflict of Interest Transactions ("**OJK Regulation No. 42/2020**"), the Company is obliged to comply with OJK Regulation No. 42/2020. 17/2020 and/or OJK Regulation no. 42/2020 (as relevant) in carrying out these transactions include, among other things, fulfilling the obligation to obtain a fairness opinion from an independent appraiser to determine the fair value of the material transaction object and/or the fairness of the transaction, announcing information disclosure to the public, submitting information disclosure to the OJK, and first obtain GMS approval (if the transaction exceeds a certain value limit) or approval from independent shareholders at the GMS (as relevant).

Potential Financiers or Standby Buyer, Nature and Affiliation, Changes in Controlling Ownership

Until this Disclosure of Information is published, the Company does not yet have a Potential Financiers and/or Standby Buyer related to the Company's PMHMETD plan. The Company will report whether or not there is an affiliation relationship as stipulated in Article 15 paragraph (1a) letter g POJK No. 14/2019.

There is no changes in the Company's controlling ownership after the implementation of the PMHMETD.

MANAGEMENT DISCUSSION AND ANALYSIS

Key Financial Data

The summary of important financial data presented below has been prepared based on, and should be read together with and refers to, the Company's consolidated financial statements for the period year ending 31 December 2023 which has been audited by the Public Accounting Firm ("KAP") Mirawati, Sensi, Idris, with a fair opinion in all material respects by Public Accountant ("AP") Suhartanto, year ending 31 December 2022 which has been audited by the Public Accounting Firm ("KAP") Kosasih, Nurdiyaman, Mulyadi Tjahjo & Rekan (member of Crowe International), with a fair opinion in all material respects by Public Accountant ("AP") Fendri Sutejo, and the year ending December 31, 2021 which has been audited by the Public Accounting Firm ("KAP") Kosasih, Nurdiyaman, Mulyadi, with a fair opinion in all material respects by Public Accountant ("AP") Suhartanto.

Consolidated Balance Sheet

(in US Dollar)

Remarks	31 December		
	2023	2022	2021
Current Asset	245.125.382	247.718.078	229.006.842
Non – Current Asset	54.599.320	49.789.975	39.570.596
Total Asset	299.724.702	297.508.053	268.577.438
Short Term Liabilities	209.005.691	209.325.960	189.166.183
Long Term Liabilities	9.393.681	6.899.673	5.742.367
Total Liabilities	218.399.372	216.225.633	194.908.550
Total Equity – net	81.325.330	81.282.420	73.668.888

Remarks	31 December		
	2023	2022	2021
Total Liabilities and Equity	299.724.702	297.508.053	268.577.438

Consolidated Comprehensive Income Statement

(in US Dollar)

Remarks	31 Desember		
	2023	2022	2021
Net Sales	187.877.008	190.671.111	175.769.252
Cost of Goods Sales	(157.733.849)	(155.746.420)	(134.899.939)
Gross Profit (Loss)	30.143.159	34.924.691	40.869.313
Operating Profit (Loss)	12.594.822	12.930.547	19.382.185
Profit (Loss) before Tax	1.705.788	7.167.850	12.050.043
Net Profit (Loss)	81.247	7.543.323	9.294.368
Other Comprehensive Income (Expense)	(38.337)	70.209	81.649
Comprehensive Profit (Loss) for the Year	42.910	7.613.532	9.376.017
Earnings per Share	0,00003	0,0032	0,0040

Management Discussion and Analysis Regarding the Company's Financial Proforma

PMHMETD will have a positive impact on the Company's financial condition and capital structure. The PMHMETD will later increase the Company's Total Equity, Cash and Cash Equivalents and Total Asset.

The assumptions used to simulate pro forma financial consolidation before and after PMTHMETD are as follows:

1. The PMHMETD has been approved through the Company's EGMS;
2. The maximum number of newly issued shares of the Company is 905,905,000 New Shares;
3. New issued shares are assumed using its par value of Rp 100,-;
4. The total issued and paid-up capital of the Company prior to PMTHMETD is 2,588,300,000 shares;
5. The total issued and paid-up capital of the Company after PMTHMETD increased to a maximum of 3,494,205,000 shares.

Company's Financial Proforma

(in US Dollar)

Remarks	31 Desember	
	Before PMHMETD	After PMHMETD
Current Asset	245.125.382	257.845.450
Non – Current Asset	54.599.320	55.252.291
Total Asset	299.724.702	313.097.741
Short Term Liabilities	209.005.691	206.553.438
Long Term Liabilities	9.393.681	8.791.608
Total Liabilities	218.399.372	215.345.046
Total Equity – net	81.325.330	97.752.695
Total Liabilities and Equity	299.724.702	313.097.741

STATEMENT OF THE BOARD OF DIRECTORS AND THE BOARD OF COMMISSIONERS

The Board of Directors and Board of Commissioners of the Company are responsible for the validity of the information in this Disclosure of Information and declare that all material information and opinions expressed in this Disclosure of Information are true and can be accounted for and there is no other information that has not been disclosed which could lead to material information in this Disclosure of Information to be untrue and/or misleading; and

The Board of Commissioners and Directors of the Company have reviewed the Capital Increase plan including assessing and mitigating the risks and benefits of Capital Increase for the Company and all Shareholders, and believe that Capital Increase is the best choice for the Company and all Shareholders.

Therefore, based on the trust and belief that PMTHMETD is indeed the best choice to achieve the benefits mentioned above, the Board of Directors and Board of Commissioners of the Company recommend all shareholders of the Company to approve the Company's planned PMTHMETD as described in this Disclosure of Information.

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

In accordance with the provisions in the Company's Articles of Association, POJK No. 14, POJK No. 15 and Law no. 40 of 2007 concerning Limited Liability Companies ("UUPT"), this Disclosure of Information was announced on 22 May 2024. The EGMS will be held on 28 June 2024 as scheduled.

Quorum of Attendance and Resolutions of the EGMS

Based on Article 42 POJK No. 15/2020, Quorum for attendance and quorum for decisions of the GMS for agenda items for changes to the articles of association of a Public Company which require approval from the minister who handles government affairs in the field of law and human rights, except for changes to the articles of association of a Public Company in order to extend the period of existence of a Public Company carried out by the following provisions:

A GMS can be held if the GMS is attended by shareholders representing at least 2/3 (two thirds) of the total number of shares with valid voting rights. A GMS decision is valid if it is approved by more than 2/3 (two thirds) of all shares with voting rights present at the GMS.

In the event that the quorum as intended is not reached, a second GMS can be held provided that the second GMS is valid and has the right to make decisions if the GMS is attended by shareholders representing at least 3/5 (three fifths) of the total number of shares with valid voting rights. . A GMS decision is valid if it is approved by more than 1/2 (one half) of all shares with voting rights present at the GMS.

In the event that the quorum at the second GMS is not reached, a third GMS can be held provided that the third GMS is valid and has the right to make decisions if attended by shareholders of shares with valid voting rights within the attendance quorum and decision quorum determined by the Financial Services Authority at the request of the Company.

ADDITIONAL INFORMATION

The Company will announce to the Company's Shareholders the exact time information regarding the PMHMETD plan no later than 2 (two) working days after the information.

To obtain additional information in connection with this PMHMETD, the Company's Shareholders may submit it to the Company's Corporate Secretary and Investor Relations, during the Company's working days and hours at the address below:

Head Office:

Jl. Raya Banyuwangi Km. 10
Situbondo, Jawa Timur 68362
Phone : +62 (338) 672221
Email: corsec@pancamitra.com
Website: www.pancamitra.com